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March 2, 2012

BY E-MAIL

Honorable Robert E. Gerber, U.S.B.J.
United States Bankruptcy Court
Southern District of New York
One Bowling Green
New York, New York 10004

Re: 261 East 78 Realty Corporation: Case No. 11-15624 (REG)
Motion to Extend Deadline to File Plan of Reorganization
Hearing Date: February 29, 2012 at 9:45 a.m.

Dear Judge Gerber:

I am writing on behalf of MB Financial Bank, N.A. ("MB Financial"), in response to Mr. Shaked's letter of earlier today seeking "clarification" of the Court's decision on the Debtor's motion to extend the time period in which to file a Chapter 11 Plan. No clarification is needed. The Court expressly and unequivocally conditioned the extension of time on the filing of an adversary proceeding. That decision is consistent with Bankruptcy Rule 7001(2) and is reflected in the Debtor's own proposed form of Order, which Mr. Shaked submitted yesterday by way of Notice of Presentment. MB Financial respectfully requests that the Court deny the request for "clarification."

Thank you for your consideration of this matter.

Respectfully yours,

/s/ Christopher P. Anton

Christopher P. Anton

CPA/fc/884428

cc: By E-mail

Chris Georgoulis, Esq.
Dan Shaked, Esq.
James B. Daniels, Esq.
Sean Southard, Esq.